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**Joint Release**

**Board of Governors of the Federal Reserve System  
Consumer Financial Protection Bureau  
Federal Deposit Insurance Corporation  
National Credit Union Administration  
Office of the Comptroller of the Currency**

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For immediate release

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**Regulators Encourage Institutions to Work with Borrowers Affected by Government Shutdown**

Five federal regulatory agencies encourage financial institutions to work with customers affected by the federal government shutdown.

Prudent workout arrangements that are consistent with safe-and-sound lending practices are generally in the long-term best interest of the financial institution, the borrower, and the economy.

Affected borrowers may face a temporary hardship in making payments on debts such as mortgages, student loans, car loans, credit cards, and other debt. The agencies encourage financial institutions to consider prudent workout arrangements that increase the potential for creditworthy borrowers to meet their obligations. The agencies realize that the effects of the federal government shutdown on individuals should be transitory, and prudent efforts to modify terms on existing loans should not be subject to examiner criticism.

Those affected by the government shutdown are encouraged to contact their lenders immediately should financial strain occur.

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**Media Contacts:**

Federal Reserve	Barbara Hagenbaugh	(202) 452-2955
CFPB	Samuel Gilford	(202) 435-7673
FDIC	Andrew Gray	(202) 898-7192
NCUA	John Fairbanks	(703) 518-6336
OCC	Bryan Hubbard	(202) 649-6747

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